

**IMPARTIAL ANALYSIS BY THE SUTTER COUNTY  
COUNSEL RELATING TO MEASURE Q  
WHICH SEEKS APPROVAL TO ISSUE  
AND SELL BONDS BY THE  
YUBA COMMUNITY COLLEGE DISTRICT**

This measure was placed on the ballot by the Board of Trustees (Board) of the Yuba Community College District (District). A "yes" vote is a vote to authorize bonds. A "no" vote is a vote against issuing the proposed bonds.

On November 7, 2006, more than 55% of the voters approved the issuance of general obligation bonds in the amount of \$190,000,000 (Measure J) for a variety of district projects. Since that time, bonds have been issued in the amount of \$156,432,119 leaving \$33,567,880 unissued. The Board has determined that they will be unable to issue the remainder of the approved bonds without issuing said bonds as long-term capital appreciation bonds, which would result in excessive borrowing costs imposed on the taxpayers in the District. The District has determined that there continues to be an urgent need to complete the projects approved by District voters under Measure J and that no other district resources are available to finance such projects.

If affirmed by 55% of the electorate in the District, Measure Q will authorize the issuance of new general obligation bonds in the maximum principal amount of \$33,565,000. Bond proceeds will be used to fund projects included on the Bond Project List as set forth in the measure. Bond proceeds will be used to modernize, replace, renovate, construct, acquire, equip, furnish, rebuild and otherwise improve educational and support facilities within the District. Bond proceeds shall be used only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishings and equipping of school facilities, or the acquisition or lease of real property for school facilities. The Board has certified that it has evaluated safety, class size reduction, and information technology needs of the District in developing the Bond Project List.

Approval of the bond measure does not guarantee that any particular project will be funded beyond the local revenues generated by the bond measure. The District's proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure. Bond proceeds may also be used for other incidental costs associated with the listed projects, including election and bond issuance costs. Proceeds of the bonds cannot be used for administrators' or teachers' salaries or any other school operating expenses.

The Board will conduct independent annual performance and financial audits, and appoint an independent citizens' oversight committee to ensure bond proceeds

are expended as promised and specified.

If Measure Q is affirmed, the District has covenanted that it will cancel and shall not authorize the issuance of Measure J Bonds in a like amount.

Measure Q will not otherwise affect existing law. This analysis is submitted by the Sutter County Counsel as required under Elections Code section 9500.

Dated: July, 28, 2016

/s/ Jean Jordan, County Counsel

